

Contact: Donna Harden

Midwest Independent
Bancshares, Inc.
Phone 573-636-9555
Fax 573-635-3504

3216 N. Ten Mile Drive
Jefferson City, MO 65109

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Press Release

Midwest Independent Bancshares, Inc. Declares Dividend for Fourth Quarter of 2006

Jefferson City, MO. (December 18, 2006) – Midwest Independent Bancshares, Inc. (MIB, Inc.), parent company of Midwest Independent Bank (MIB) and Nebraska Bankers' Bank, NA (NBB), declared a dividend for the fourth quarter of 2006. A \$2.50 per share dividend was approved by MIB, Inc.'s Board of Directors to 368 shareholders of record as of September 30, 2006.

MIB, Inc. (www.mibancsharesinc.com) is the bank holding company of Midwest Independent Bank (MIB) and Nebraska Bankers' Bank (NBB), the two bankers' banks are wholly owned by MIB, Inc. MIB and NBB are "bankers' banks" which provide a wide array of correspondent banking services to over to 550 financial institutions throughout the Midwest. MIB is based in Jefferson City, MO and their website is www.mibanc.com. NBB is based in Lincoln, NE and their website is www.nebraskabankersbank.com. Their banking services are provided exclusively to financial institutions.
