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Press Release

Midwest Independent Bancshares, Inc. Announces President's Achievement Award Winners

Jefferson City, MO. (November 6, 2006): On October 18, 2006 at the annual Midwest Independent Bancshares, Inc. (MIB, Inc.) Employee Meeting and Dinner President L.D. McDonald announced the Ninth Annual President's Achievement Award Winners. Receiving the President's Award for 2006 were Clay Boatman, Larry Taft, Cheri Walz and Dan Ward.

Clay Boatman, 1st Vice President, joined Midwest Independent Bank (MIB) in May 2001 with the Business Development Department of the bank. Boatman's major responsibilities include the development of the bank's Iowa market.

Larry Taft, 1st Vice President/Payment Systems Officer for Midwest Independent Bank began his employment in October 2005 in the Business Development Department. Taft is responsible for all the electronic payment products for the organization, including Check 21.

Cheri Walz, Chief Financial Officer, Midwest Independent Bancshares, Inc., started employment in May 2003. Walz's main areas of responsibility are financial record keeping & analysis, as well as regulatory reporting for the two bankers' banks, Midwest Independent Bank (MIB) and Nebraska Bankers' Bank, NA. (NBB)

Dan Ward, Senior Vice President, Midwest Independent Bank, began his employment in January 2002. Ward's responsibilities are in business development on the Eastern side of the state of Missouri.

"These four individuals are all assets to our whole organization, Midwest Independent Bank, Nebraska Bankers' Bank, NA (NBB) and our bank holding company, Midwest Independent Bancshares, Inc. (MIB, Inc.) They are all very valuable members of our senior management team. The level of experience they bring to our company is a definite benefit to all our shareholder banks and customer banks." stated L.D. McDonald, President of Midwest Independent Bancshares, Inc.

MIB, Inc. is the bank holding company of Midwest Independent Bank (MIB) and Nebraska Bankers' Bank, NA (NBB), the two bankers' banks are wholly owned by MIB, Inc. MIB and NBB are "bankers' banks" which provide a wide array of correspondent banking services to over 550 financial institutions throughout the Midwest. MIB is based in Jefferson City, MO and NBB is based in Lincoln, NE. Their banking services are provided exclusively to financial institutions.
